



## RATIONAL ACADEMY OF UNANIMOUSLY AGREEABLE & CONSTITUTIONAL GOVERNANCE

### सर्बग्राह्य सम्बिधानिक शासन औ तार्किक दर्शन परिषद

#### Book Proposal

Title: **FREEDOM FROM SYSTEMIC BLACKMAILING & ROBBERY:  
Modern Gita - Unanimously Agreeable & Constitutional Governance**

Author: Sankarshan Acharya, Ph. D.  
Director of Academy of Rational Philosophy for Unanimously Agreeable & Constitutional Governance

Date: February 16, 2018. Revised April 13, 2018

Note: Modern Gita is an essential book for everyone longing for freedom from surreptitious forms of bondage and for survival of humanity. Email [citizenspublishing@prosperity.com](mailto:citizenspublishing@prosperity.com) to express your interest. The proceeds from sale of Modern Gita will be used for operation of the *Academy of Rational Philosophy for Unanimously Agreeable & Constitutional Governance*.

Gita was scripted about 5000 years ago to spread *Dharma*. *Dharma* in Sanskrit means “*to not usurp others’ wealth, even surreptitiously through rigged legalized rules*” like the ancient Pashakhela. The King’s party (Kauravas) in ancient India had legalized a rigged Pashakhela and speciously foisted it as a fair game on enterprising producers (Pandavas) in order to usurp the latter’s wealth, surreptitiously. *Ex ante*, i.e., before Pashakhela was made a rule of law, Pandavas had trusted King Dhritarastra and his anointed pundits to presume mistakenly that the legalized Pashakhela would be fair. Pashakhela, however, made Pandavas lose everything including their dignity. Everyone including the wisest Pandava (Yudhistir) accepted as *fait accompli* the outcomes of the legalized game of Pashakhela. Only *ex post*, i.e., after observing consistently lopsided outcomes of Pashakhela, did everyone suspect that the legalized game was indeed *ex ante* rigged and surreptitiously foisted to loot the enterprising producers.

***How was Gita conceived?*** Krishna did not accept the outcome of the rigged but legalized game of Pashakhela. He first beseeched Kauravas to return at least a part of the usurped wealth to Pandavas. When Kauravas refused to return even an iota of the usurped wealth without war, Krishna orchestrated the epic Mahabharat war. In the war field, however, the most valiant Pandava (Arjuna) gave up his weapon and refused to kill his brethren Kauravas. Krishna then was chauffeuring Arjuna’s chariot. The message of Krishna to Arjuna—narrated in Sanskrit poetry on palm leaves by pundit Vyasa as Gita—induced Arjuna to raise his arm to destroy Kauravas. The witness (Varalsen) in the war field observed that Krishna’s quoit (Sudarshan Chakra) actually killed everyone confronting Arjuna. Krishna at the end induced the strongest Pandava (Vima) to kill the recalcitrant Kaurava prince (Duryodhan) who had refused to return an iota of usurped wealth to Pandavas.

The term *Dharma* was coined in Gita at that time when organized religions like Buddhism, Christianity and Islam did not exist. The word *Dharma* is now being misused to mean “religion.” After Arabs coined the word Hindustan to refer to the lands on the east of river Sindhu, people of Hindustan who followed *Dharma* and who had not embraced organized religions, were later termed Hindus while their culture of worshipping proponents of *Dharma* was termed Hinduism.



## RATIONAL ACADEMY OF UNANIMOUSLY AGREEABLE & CONSTITUTIONAL GOVERNANCE

### सर्बग्राह्य सम्बिधानिक शासन औ तार्किक दर्शन परिषद

Gita depicts Krishna as an avatar or incarnation of Bhagwan Vishnu. Rationally, avatar may mean carrier of genetic attributes of someone and Bhagwan may connote someone with potency to destroy evil forces like transgressors of *Dharma*. Gita declares that Bhagwan appears as a human avatar from time to time to crush evil forces (e.g., those that trample *Dharma*) to reestablish *Dharma*. This declaration is rational: The human gene has survived the onslaught of mighty dinosaurs to resurface on earth. After resurfacing on earth, it has successfully prevailed over violent humans and animals. This could be possible because some potent human gene (forming through mutation) preemptively detects from time to time potential threats to survival of humanity and succeeds in discovering and disseminating novel mechanisms for eliminating such threats through unity of the vast majority, that genetically long for survival and freedom from destructive forces. The human being bearing the potent gene can be rationally construed to be an avatar of Bhagwan.

Can Krishna be depicted rationally as an avatar (genetic mutation) of Bhagwan, the potent protector of humanity? His victory in Mahabharat war waged for restoration of *Dharma* makes Krishna a rational avatar (genetic mutation) of Bhagwan because (a) rampant transgression of *Dharma* destroys humanity and (b) pervasiveness of *Dharma* ensures survival of humanity. How? Widespread transgression of *Dharma* results in enslaving and enervating of enterprising producers. This leads to decimation in production of foods and other goods needed for survival, degradation of nature on which humanity depends and premature death of producers, innovators and creators. As enterprising producers perish and nature is degraded, even the usurpers cease to survive. This means *Dharma* is rationally necessary for survival of humanity. This makes Krishna a rational avatar of Bhagwan for successfully establishing *Dharma* needed for survival of humanity.

Neither Krishna nor the author (Vyasa) of Gita had, however, deciphered how Pashakhela was rigged either *ex ante* or *ex post*. If they had *ex ante* discovered the rigging in Pashakhela, Pandavas would not have played even after this game was legalized. This could have preemptively averted the Mahabharat war and saved the numerous lives killed in war. Since survival of humanity was Krishna's goal, he would have preemptively averted the war had he really known *ex ante* the rigging in the legalized game of Pashakhela. That no one knew *ex ante* how Pashakhela was rigged is obvious from the events leading to Mahabharat war. *Ex post*, everyone knew that Pashakhela was rigged, based on consistently lopsided outcomes after the game was played. But there is no publication, even *ex post*, to show how Pashakhela was rigged.

#### ***Modern Gita-Unanimously Agreeable & Constitutional Governance (MG-UACG):***

1. Bares threadbare how the current legalized system (rules) of governance—*Modern Surreptitious System of Robbery (MSSR) akin to Pasakhela*—is actually facilitating robbery of enterprising producers with impunity.
2. Proves how MSSR is socially unstable (causing internecine), economically inefficient (decaying competitiveness), unanimously disagreeable (leading to civil war), unconstitutional (transgression of sworn oath of lawmakers) and detrimental to civilized coexistence (survival) of humanity.
3. Presents an unanimously agreeable and constitutional system of governance which is necessary for social stability, economic efficiency and civilized coexistence (survival) of humanity.



## RATIONAL ACADEMY OF UNANIMOUSLY AGREEABLE & CONSTITUTIONAL GOVERNANCE

### सर्वग्राह्य सम्बिधानिक शासन औ तार्किक दर्शन परिषद

4. Details credible and verifiable evidence as well as refutable, but so-far unrefuted, rational models written in plain nonfiction prose that is easily understandable by *We the People* about real-world triumph of Modern Gita over MSSR.
5. Presents credible and verifiable evidence showing how the spread of MG-UACG among rulers and pundits worldwide is crushing MSSR and preemptively preventing MSSR from threatening the survival of humanity.

#### *Why We the People must read Modern Gita?*

Freedom is the most cherished goal of every human being. Blackmailing is the only way to take away freedom for bondage of an individual. When human beings, for example, are kept captive for food or pittance, they are effectively blackmailed into slavery by the captors. This example is an explicit form of blackmailing. Humanity has struggled, often successfully, for freedom from such explicit forms of blackmailing.

The humanity has, however, failed so far to decipher, let alone attain freedom from the most potent form of blackmailing, perpetrated surreptitiously in this modern age. The modern elite academy of economics and finance has disguised the surreptitious form of blackmailing as (providential) moral hazard. The elite academy has dogmatically, i.e., irrationally, proclaimed that freedom of humanity from this providential hazard (which in fact is man-made surreptitious blackmailing) cannot be attained efficiently. This elite academy has, thus, ordained subjugation of the vast majority of humanity through surreptitious blackmailing and the currently established system (irrational but self-serving rules) of governance.

The modern system of governance is self-serving as it bestows first-best or privileged status, wealth and power on the indolent elite academic gurus and their chosen disciples in politics, media and governance. This system subjugates the vast majority of enterprising producers to systemic robbery and, ultimately, to second-best sustenance.

To fortify and perpetuate the modern surreptitious system of robbery (MSSR) of enterprising producers, and vast majority of honest working population, the indolent, privileged elite distributes ever-expanding government doles to the robbed and deprived. The elite spread propaganda that this is the best system of governance of humanity.

MSSR breeds indolence and undermines enterprise needed for survival of humanity. MSSR is unstable, inefficient, unconstitutional and unanimously disagreeable.

I discovered modern surreptitious system of robbery (MSSR), when I was a financial economist at the Board of Governors of the Federal Reserve System during 1990-1995. In particular, I observed that the Federal Reserve and mega banks under its purview were the epicenter of MSSR. I found that the elite academy has used the phrase "moral hazard" as a euphemism for "blackmailing."

The mechanism of resolving moral hazard in banking was much simpler (through a mathematical-economic general equilibrium of the economy mimeographed at the Federal Reserve in 1991) than pursuing for enactment of this mechanism to liberate humanity from pervasive blackmailing through MSSR. This is how



## RATIONAL ACADEMY OF UNANIMOUSLY AGREEABLE & CONSTITUTIONAL GOVERNANCE

### सर्वग्राह्य सम्बिधानिक शासन औ तार्किक दर्शन परिषद

I first conceived and then relentlessly pursued for propagation of Modern Gita-Unanimously Agreeable and Constitutional Governance (MG-UACG).

Propagation of MG is necessary for survival of mankind against the Frankenstein of MSSR devouring enterprising producers and absolute majority. MG is antithetic to MSSR. The privileged beneficiaries of MSSR surreptitiously blocked propagation of MG in the academic journals under their purview since the time it was conceived in 1991. Why? Spread of MG would enlighten the vast majority of humanity to demand their freedom from surreptitious blackmailing as well as from MSSR of enterprising producers by the privileged few. Common knowledge about MG would end the dogmatically ordained privilege of the few designers, executors and beneficiaries of MSSR. This is why MSSR proponents surreptitiously managed to block publicity of MG in the academic journals they controlled since its inception in 1991.

The surreptitious struggle of MSSR proponents to block Modern Gita (MG) ceased to work, however, as I bypassed the elite academic gurus and their journals to spread MG written in plain English directly among members of US Congress and Presidents starting in 2003. The inherently unstable MSSR collapsed as the US government tried to rectify the system, causing the financial catastrophe of 2008. This catastrophe wiped out \$20 trillion of wealth and 9 million good paying jobs. The 2008 financial catastrophe was correctly considered by the Federal Reserve as worse than the Great Depression. About \$11.2 trillion of uninsured bank debt and money market funds faced potential run. The US government adopted the same safe central banking policy and minimum bank capital requirement on consolidated basis for bank holding companies, as I had proposed in written memos and published papers to Congress since 2003, to stem the domino of crashing markets in 2008.

MSSR proponents testified before the Financial Crisis Inquiry Commission, constituted by the US Congress, that the 2008 financial catastrophe was an act of the Invisible Hand-which was dogmatized by Adam Smith in 1776 and revived by Gary Gorton in 2008, without any rational explanation. The MSSR proponents claimed falsely that no one in the academy, government or industry saw the 2008 financial crisis coming. I contested this claim by submitting a rejoinder to the FCIC that I not only saw the crisis coming at least since 2003, I had also warned about massive losses to taxpayers due to the crisis, unless the Congress preemptively enacted policies which I had proposed to Congress in 2003. The FCIC rejected the MSSR proponents' dogmatic claim that some irrational Invisible Hand caused the 2008 crisis. The FCIC report released in January 2011 rather found that the 2008 financial crisis was manmade due to a failure of MSSR proponents. What was the exact nature of failure of MSSR proponents? The published FCIC report does not mention. The FCIC has kept about 300 documents classified.

***How is Modern Surreptitious System of Robbery perpetrated?*** This is presented through a number of illustrations below.



## RATIONAL ACADEMY OF UNANIMOUSLY AGREEABLE & CONSTITUTIONAL GOVERNANCE

### सर्वग्राह्य सम्बिधानिक शासन औ तार्किक दर्शन परिषद

**Illustration-1: *Multiplying return on equity by converting an ordinary Limited Liability Banking Company to a Limited Liability Bank Holding Company.*** The epicenter of Modern Surreptitious System of Robbery is the Clearing House LLC which now comprises 22 mega bank holding companies that are protected against insolvency by infusion of money artificially created by the Federal Reserve (Central Bank of USA) under the Federal Reserve Act of 1913. Dood-Frank Act 2010 accords systemic importance (too-big-to-fail status) of these mega bank holding companies and some other major financial institutions. How an ordinary limited liability banking company (LLBC) can enhance its return on equity more than twelve-fold by simply converting itself, legally, as a limited liability bank holding company (LLBHC) is illustrated below with an assumed regulatory minimum bank capital requirement of 8 percent of assets:

Limited Liability Banking Company (LLBC) invests equity = 8, takes government insured debt = 92 and invests the total funds of 100 in loans earning a net of 5 per year after all the costs of capital and operations.

LLBC meets minimum regulatory equity capital requirement of 8 percent of its assets of 100.

LLBC makes 5/8 or 62.5% rate of return per year on equity investment.

LLBC converts legally to a Limited Liability Bank Holding Company (LLBHC) with one subsidiary bank. Parent LLBHC down-streams original LLBC's equity and government insured debt of 100, legally, as equity of its Subsidiary Bank.

LLBHC meets minimum regulatory equity capital requirement of 8 percent of its assets.



Subsidiary Bank meets minimum regulatory equity capital requirement of 8 percent of assets (100 of equity divided by 1250 of assets).

Subsidiary Bank uses 100 in equity, infused by parent LLBHC, takes 1150 in government insured debt, and invests the total funds of 1250 on loans at a net return of 5% or 62.5 per year and up-streams this return to parent LLBHC as dividends.

BHC earns 62.5 per year on equity of 8 or 62.5/8 or 781.25 percent on equity. This is a 1250% increase in return on equity due to a simple legal conversion of LLBC to LLBHC.



## RATIONAL ACADEMY OF UNANIMOUSLY AGREEABLE & CONSTITUTIONAL GOVERNANCE

### सर्बग्राह्य सम्बिधानिक शासन औ तार्किक दर्शन परिषद

I deciphered how mega banks enhance return on equity and for secret privileged private hedge funds, with enormous risk imposed on taxpayers, soon after I joined the Federal Reserve Board as a financial economist in 1990. By then the US Congress had already adopted the Acharya-Dreyfus bank foreclosure rule as law, which was formally included later in the Federal Deposit Insurance Improvement Act of 1991. Illustration-1 shows how apparently the LLBHC legally meets the minimum regulatory capital requirement of 8% at the level of the parent holding company as well as at the Subsidiary Bank level. On a consolidated basis, however, the LLBHC has actually only 8 units of equity for 1250 in assets which is 8/1250 or 0.64 percent of capital-to-assets as opposed to the minimum required capital of 8 percent. The LLBHC enormously multiplies its leverage based on government insured debt to amplify its return on equity. This causes enormous risk to taxpayers. The LLBHC socializes losses and privatizes profits by actually transgressing the optimal Acharya-Dreyfus bank foreclosure rule enacted as law in 1991. As a Fed financial economist, I presented this transgression in a top Citigroup (then Citicorp) management meeting attended by other Fed officials. The Citigroup management was very angry about the exposure and other Fed officials glossed over my presentation because Federal Reserve formally permitted LLBHCs to maintain such deeply leveraged capital structure by effectively transgressing the FDICIA-1991 bank foreclosure rule.

I left the Federal Reserve in 1995. After many years of lucubration, I translated my mathematical models to plain English, while maintaining the rigors of contemporary economics, to make them understandable to common people and their political representatives. The first such paper, entitled, *Safe Banking*, that I published in 2003 has Illustration-1 as well as optimal bank regulatory policy proposals for the US Congress to enact, like safe central banking policy and minimum bank holding company capital requirements on a consolidated basis. This paper was based on mathematical models of general economic equilibrium mimeographed at the Federal Reserve. I had warned the Congress in 2003 that vested interests would not let enactment of my policy proposals until taxpayers lost trillions of dollars. When my students ask how big boys of Wall Street make big money, I present Illustration-1. It simply stuns them.

Illustration-2 presents how the capital markets are structured to generate guaranteed profits without risk for privileged private hedge funds (PPHF) managed by mega bank holding companies under the aegis of the Federal Reserve Act and Security and Exchange Commission's short-selling rule. The PPHFs are kept secret by US law. When top Fed officials challenged me to test for existence of moral hazard in banking and financial markets, I asked them to provide me the needed data on trading books of the privileged mega bank holding companies (members of the Clearing House LLC). They could not get me the data because even the Federal Reserve, which regulates these mega bank holding companies cannot access this data for research.

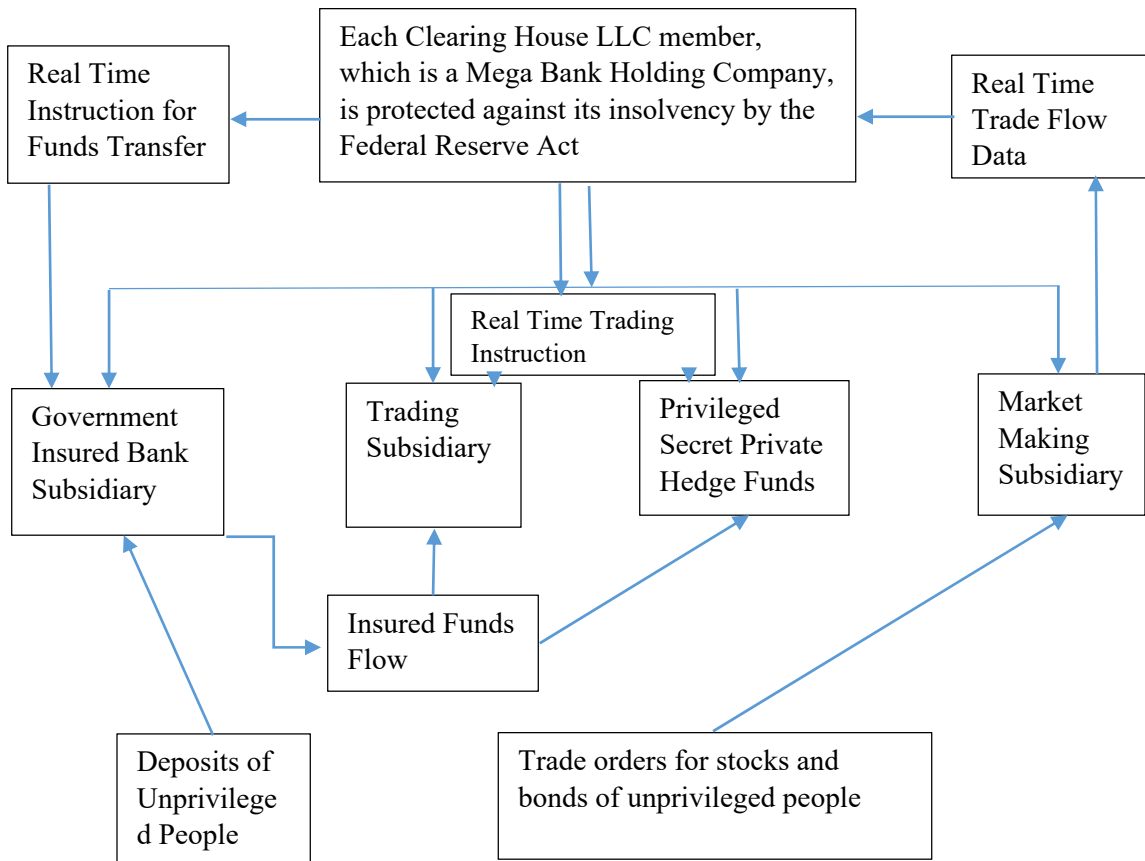
Illustration-2: *Modern Surreptitious System of Robbery (MSSR) perpetrated through the legally structured banks and financial markets.* Each Clearing House Member (a mega bank holding company) is protected against its insolvency by fresh money infusion by the Federal Reserve. The privileged has typically an insured Subsidiary Bank, a Market Making Subsidiary, a Trading Subsidiary and a Privileged Secret Private Hedge Fund for top executives, privileged political leaders and elite academic gurus. The parent bank holding company obtains real time data on deposits made at its Subsidiary Bank and trade orders submitted to the Market Making Subsidiary by the unprivileged investors, hedge funds, pension plans and mutual funds. The unprivileged traders are required by law to submit their orders to a Market Making subsidiary and have the trades cleared by the privileged private market Clearing House which is



## RATIONAL ACADEMY OF UNANIMOUSLY AGREEABLE & CONSTITUTIONAL GOVERNANCE

### सर्वग्राह्य सम्बिधानिक शासन औ तार्किक दर्शन परिषद

fully accessible by the Clearing House member. Based on unprivileged traders' orders submitted on real time, the Clearing House member can devise its algorithm for the Privileged Private Hedge Fund and Trading Subsidiary to trade based on insured bank deposits for riskless guaranteed usurpation of wealth from the unprivileged vast majority.

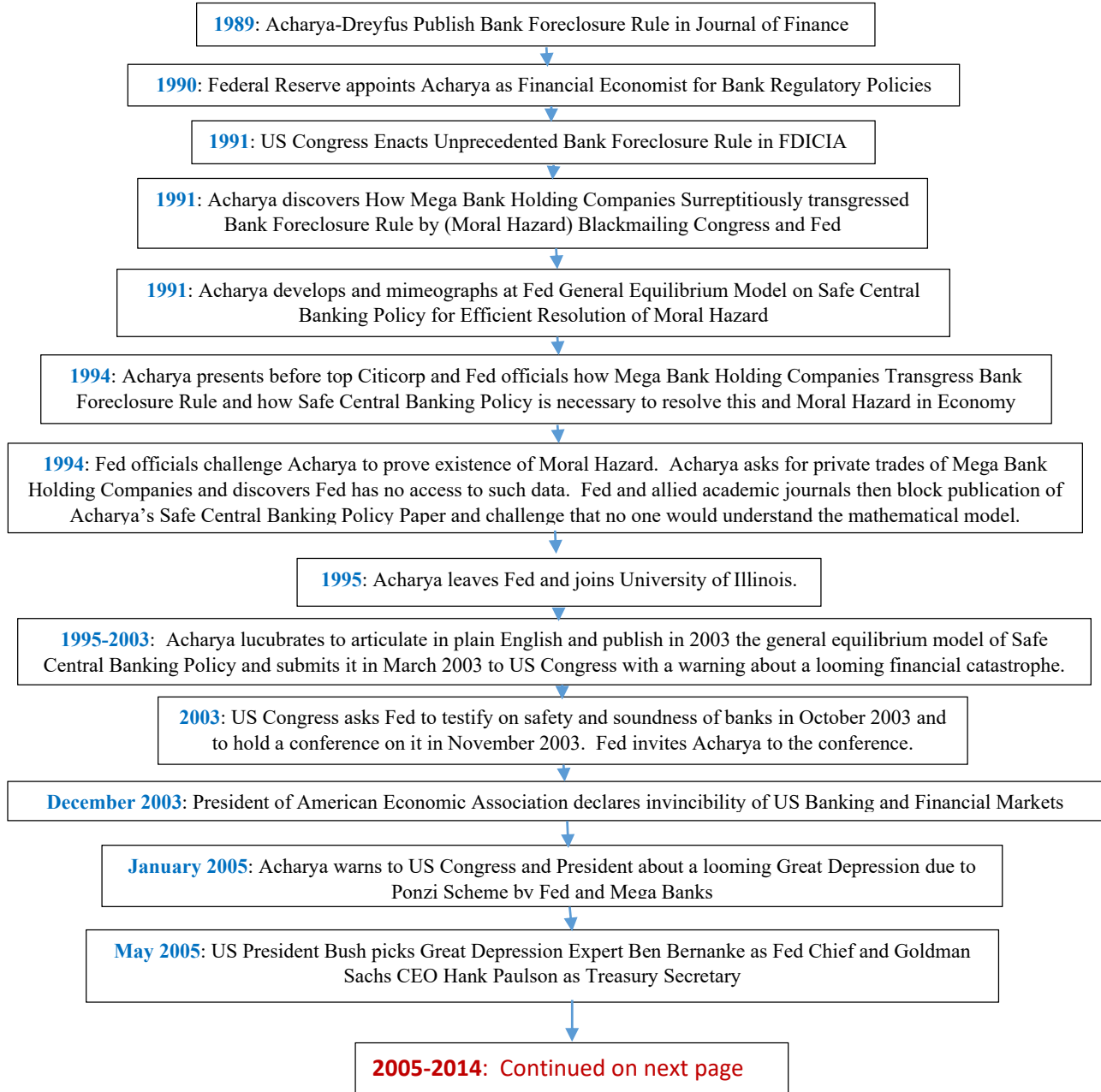




## RATIONAL ACADEMY OF UNANIMOUSLY AGREEABLE & CONSTITUTIONAL GOVERNANCE

### सर्वग्राह्य सम्बिधानिक शासन औ तार्किक दर्शन परिषद

**Illustration-3: How MG-UACG has crushed the Modern Surreptitious System of Robbery starting 1989.**

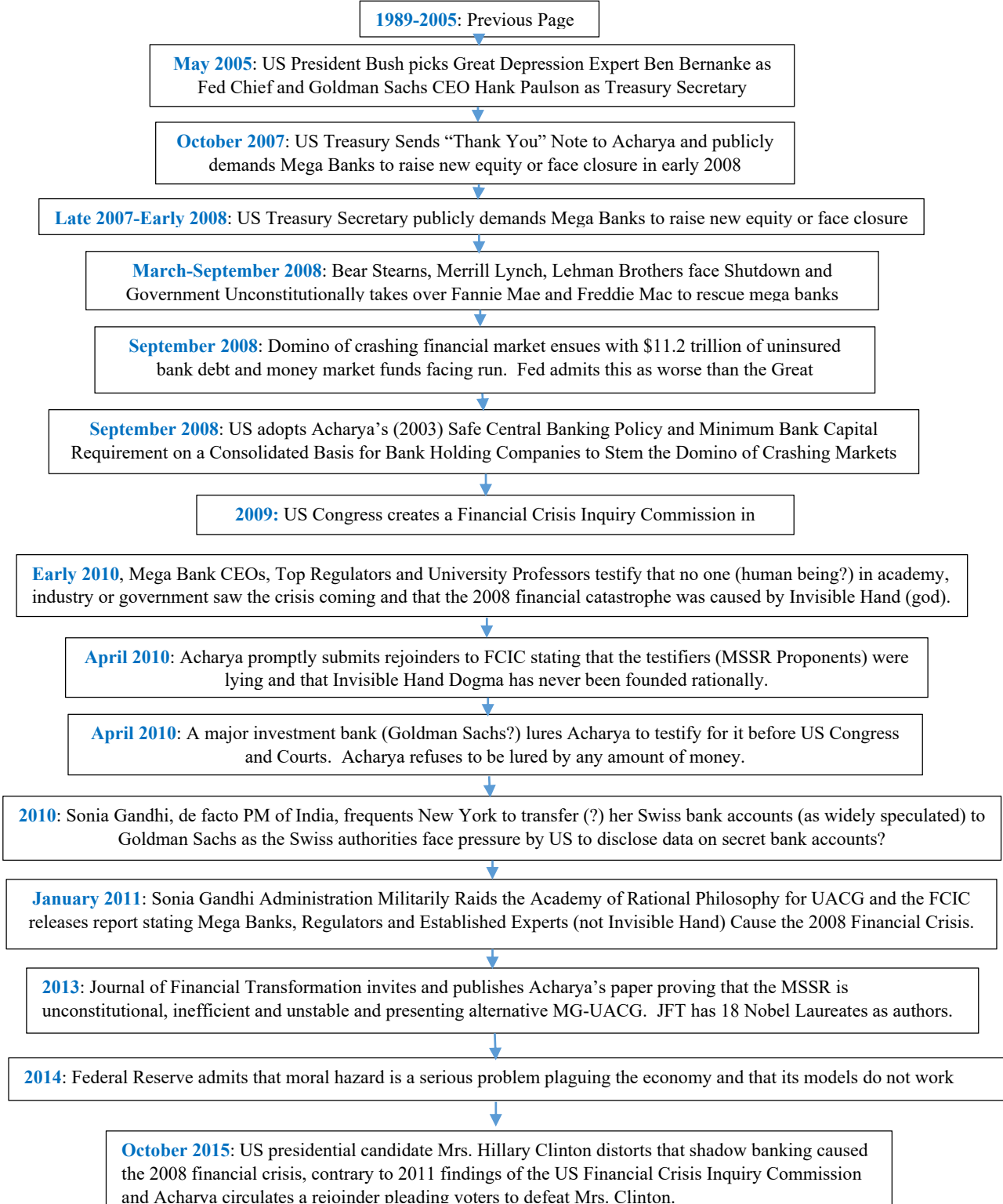




## RATIONAL ACADEMY OF UNANIMOUSLY AGREEABLE & CONSTITUTIONAL GOVERNANCE

### सर्बग्राह्य सम्बिधानिक शासन औ तार्किक दर्शन परिषद

**Illustration-3 Contd.: MG-UACG crushes Modern Surreptitious System of Robbery starting 1989.**





## **RATIONAL ACADEMY OF UNANIMOUSLY AGREEABLE & CONSTITUTIONAL GOVERNANCE**

### **सर्वग्राह्य सम्बिधानिक शासन औ तार्किक दर्शन परिषद**

Chapter-1 of the book, narrates how MG-UACG has become a scientific juggernaut to crush the dogma of Invisible Hand that had propped up the MSSR until January 2011. This chapter details how my Academy of Rational Philosophy in India was militarily raided by the Central Bureau of Investigation (equivalent of the FBI) in January 2011, just before the U.S. Financial Crisis Inquiry Commission released its report rejecting testimonies of Robber Barons and their cohorts that some Invisible Hand - GOD - looted \$20 trillion of hard-earned wealth of enterprising producers and wiped out 9 million good paying jobs in 2008 to cause a financial crisis that the Federal Reserve has called worse than the Great Depression. A top investment bank had lured me in April 2010 to testify for it before Congressional bodies like the FCIC (to which I had declined). I have beseeched the U.S. President to release all the 300 documents backing the FCIC report of January 2011 (consistent with my rejoinder submitted to FCIC in April 2010) that Congress has kept classified, which led the FCIC to reject (unprecedentedly) the theory/dogma of Invisible Hand (which is being propagated by the elite academy and Nobel Academy as modern economic science that it is not), which is the theme of Chapter-1 on scientific juggernaut of MG-UACG.



## RATIONAL ACADEMY OF UNANIMOUSLY AGREEABLE & CONSTITUTIONAL GOVERNANCE

### सर्वग्राह्य सम्बिधानिक शासन औ तार्किक दर्शन परिषद

#### Illustration-4: How the 2008 financial catastrophe was precipitated by short selling (artificial creation) of mortgage-backed securities founded on Credit Default Swaps between AIG and Goldman Sachs.

**2001-2007:** In 2001, Acharya warns US Security and Exchange Commission and Federal Reserve against economically destructive power of short selling (artificial creation) of financial securities (with virtually no obligation to market makers under the purview of mega banks. In 2003, Acharya publishes a book containing MSSR shenanigans and warns the US Congress about a looming financial crisis. In 2005, Acharya writes a memo to US President and Congress about short-selling of financial securities causing recurrence of the Great Depression. The US Congress takes serious note of these warnings as shown in Illustration-3, but does not eliminate the authority vested on SEC to allow short-selling. Acharya subsequently publishes an academic paper on unconstitutionality and economic inefficiency and instability of short-selling of financial securities in the Journal of Governance and Regulation (2012).

**2007:** Goldman Sachs & AIG enter into a Credit Default Swap Agreement. Under the agreement, any increase [decrease] in the market value of CDS (reckoning from the CDS value on the date of agreement) will be transferred from AIG to GS [GS to AIG]. CDS is a Put Option on MBS. Put Option is an insurance against drop in value of MBS. Insurance contracts like put options are regulated by US government. The term CDS was coined to avoid regulation.

**2007-2008:** To orchestrate transfer from AIG, GS needs to raise the value of CDS artificially. To do so, GS sells MBS massively short by creating MBS fictitiously, thanks to permission granted by the US Security and Exchange Commission.

**2008:** Market value of MBS falls precipitously and CDS value rises dramatically.

**2008:** Massive transfers of cash from AIG to GS bankrupts AIG and makes AIG owe an additional \$60 billion to GS.

**2008:** US regulators do not let AIG enter bankruptcy court, but instead rescue AIG by transferring \$188 billion of taxpayer funds to AIG so that GS is paid the AIG's obligation of about \$60 billion to GS, that the bankruptcy would not have allowed because it was an artificial transfer orchestrated by an illegally traded financial security (CDS).

**2008:** Market values of all real MBS (those actually backed by mortgage loans, as opposed to no such backing for the short-sold or artificially created MBS) nose dive. All banks holding long positions in MBS face precipitous decline in their equity value (marked to market). The Federal Deposit Insurance Corporations take over these artificially bankrupted small, medium and large banks (not the mega banks) and transfer them to mega banks that precipitated the crisis. The equity holders (pension plans, mutual funds, hedge funds and individual investors) of the artificially bankrupted banks lose massively; their wealth is thus robbed by the mega banks. The irony is that even Goldman Sachs was bankrupted in 2008. GS was a partnership firm before it, along with other mega banks, precipitated the 2008 financial catastrophe. Regulators made GS a mega bank holding company to receive trillions of cheap new money from the Federal Reserve in addition to the massive amount of transfer from Federal Reserve Bank of New York through AIG. The principal perpetrator of the 2008 crisis (GS) was rescued obviously because it holds accounts of government functionaries. GS is aptly known as Government Sachs.

**2010:** US Congress enacted Dodd-Frank Act which prevents anyone suing the Security and Exchange Commission for the SEC's power to allow short-selling of financial securities. The MSSR was thus strengthened.

**2013:** Acharya's paper on unconstitutionality, inefficiency and instability of MSSR was invited and published in the Journal of Financial Transformation which has 18 Nobel Laureates as authors

**2016:** Republicans vow to repeal Dodd-Frank Act



## RATIONAL ACADEMY OF UNANIMOUSLY AGREEABLE & CONSTITUTIONAL GOVERNANCE

### सर्बग्राह्य सम्बिधानिक शासन औ तार्किक दर्शन परिषद

Chapter-2 presents that about five thousand years ago, when organized religions did not exist, surreptitious systemic robbery of enterprising producers occurred leading to the war of Mahabharat in ancient India. Then Vyasa wrote Gita on palm leaves as the message of Krishna, who did not agree with the surreptitious systemic robbery, which was then played as a Pashakhela. Vyasa depicts Krishna as a reincarnation of god without any rational or scientific basis. Gita coins “Dharma” to connote “not usurping others’ wealth, even surreptitiously.” Due to absence of a rational or scientific basis, Dharma became a dogmatic preamble of governance of mankind foisted by Krishna. Modern Gita (MG) has been discovered as a unique, unanimously agreeable preamble of governance for efficient and civilized coexistence of mankind. MG is founded on a rigorous contemporary mathematical model of general equilibrium of the economy. MG is not dogmatic. MG is rational or scientific. The most striking point of this scientific discovery is that MG mirrors not only the preamble of the modern constitution, written in 1787 by American founding fathers and adopted worldwide, but also to Dharma of ancient Gita.

MG is, thus, rational (i.e., undogmatic or scientific), unanimously agreeable, constitutional and Dharmic preamble of governance for efficient and civilized coexistence of mankind. MG is paramount for every human being who has sworn to uphold the modern constitution.

This book presents MG as well as numerous rules of governance based on MG. These rules are antithetic to the currently established system (rules) for legalized but unconstitutional robbery of enterprising producers. Chapter-2 also presents credible and irrefutable evidence on triumph of MG over the British System of Robbery.

The Chapters 3 – to be described

---

Dear Potential Publisher:

This is a proposal for publication of a nonfiction book, entitled, “**Modern Gita: Unanimously Agreeable and Constitutional Governance**,” based on seminal, contemporary, peerless, *refutable but so-far unrefuted scientific research and verifiable and credible evidence*.

My *Modern Gita* is akin to *Dharma of Gita* of Mahabharat era, scripted 5000 years ago (when organized religions did not exist), and to modern constitution written in 1776. My book has provably become universal: See, e.g., “America, Europe and India (for sure) are Hindu-Dharma Rastras,” at <http://prosperity.com/Americas-Europe-India-for-sure-are-Hindu-Rastras.html>

I have observed massive downloads of my writings from all over the world including Paris and Berlin. Many logs seem to come from secret IP addresses belonging to bigwigs. A few days ago, French president Macron has publicly said that he follows Mahabharat and *Dharma*.

As a result of worldwide circulation of my research, New York Times has recommended ancient Gita as a philosophical text for American and European university philosophy departments. Indian courts have considered Gita as a philosophical text after wide circulation of my research among Indian leaders including Supreme Court justices.



## RATIONAL ACADEMY OF UNANIMOUSLY AGREEABLE & CONSTITUTIONAL GOVERNANCE

### सर्बग्राह्य सम्बिधानिक शासन औ तार्किक दर्शन परिषद

Googling for system of money and finance yields 400+ million sites with my paper, *Constitutional System of Money and Finance*, coming at the top. This paper was invited and published in the *Journal of Financial Transformation* which claims to have 18 Nobel Laureates as authors.

I have no doubt (based on popularity of my website) that *Modern Gita* will be a spectacular business success for a dedicated publisher.

Proceeds from sale of *Modern Gita* will be shared with the Rational Academy of Unanimously Agreeable and Constitutional Governance, which is devoted to promote the book for civilized coexistence of mankind. This will further enhance sales.

*Unanimously Agreeable, Constitutional, Dharmik, Rational Philosophy of Governance* - founded on contemporary dynamic general equilibrium mathematical economics model - is factually antithetic to *Modern Economics* which stems from *Adam Smith's Dogma of Invisible Hands*.

Adam Smith postulates that *Invisible Hands* periodically take away hard-earned wealth of enterprising producers. This *Dogma of Invisible Hands* is not founded on any general equilibrium mathematical economics model. It is, therefore, an irrational *Dogma*. My research has exposed threadbare the *Dogma of Invisible Hands* as the currently established British System (rules) of Robbery of enterprising producers established worldwide starting in two British colonies (India and USA). The BSR has become a Frankenstein.

The British have succeeded in perpetuating *Dogma of Invisible Hands* by terming it as *Modern Economics* and by anchoring it as a field of science in universities. *Dogma of Invisible Hands* was invoked in 2010 by financial industry honchos, top government regulators and top university professors of economics as the cause of the 2008 financial crisis in their testimonies to the Financial Crisis Inquiry Commission of the US Congress. These established experts and industry/regulatory leaders counterfactually claimed before the FCIC that no one in industry, government or academy saw the 2008 financial crisis coming.

I promptly conveyed a rejoinder in 2010 to the FCIC to counter the above testimonies by stating facts (a) that the proponents of the *Dogma of Invisible Hands* were lying, (b) that I saw the crisis coming since 2003, (c) that I had submitted my policy proposals since 2003 to the US Congress to avert the crisis preemptively, and (d) that my policy proposals were indeed used by US Congress and President in 2008 to stem the domino of crashing markets.

My rejoinder to the FCIC was widely circulated worldwide. The FCIC thus had no option but to blame the proponents of the *Dogma of Invisible Hands* for causing an avoidable (manmade) crisis. The US Congress, thus, tried to wash its hands off. The FCIC kept classified (secret to public) the documents that led it to conclude contrary to the testimonies of leaders that have established and promoted the current system of governance.

Only the US Congress is responsible for enacting the current system (rules) that, according to my research, has been robbing enterprising wealth creators, surreptitiously. The FCIC report was published in early January 2011 and my *Rational Academy* in India was militarily raided in late January 2011 (by CRPF under command of Indian Central Bureau of Investigation, potentially at the behest of British agents, as indicated by logs from MI6 on my website, pro-prosperity.com). Please see evidence presented in my latest paper: <http://pro-prosperity.com/Juggernaut-UAPG-crushing-BSR.pdf> )



## RATIONAL ACADEMY OF UNANIMOUSLY AGREEABLE & CONSTITUTIONAL GOVERNANCE

### सर्वग्राह्य सम्बिधानिक शासन औ तार्किक दर्शन परिषद

Such military raid of a nonviolent academic researcher just before the release of the critical FCIC report in January 2011 must have been coordinated and timed to incarcerate, if not eliminate, the sole author of *Modern Gita* who has almost vanquished the established British System of Robbery.

I look forward to hearing from you with credible interest and dedication to promote *Modern Gita*, which is necessary to revive ancient human struggle for civilized coexistence and freedom.

Sincerely,

Dr. Sankarshan Acharya

<http://pro-prosperity.com/Sankarshan%20Acharya.html>

Director, Rational Academy of Unanimously Agreeable & Constitutional Governance  
& University of Illinois at Chicago

It will be made much more dramatic than presented as of now for the part already written.

I will have at most 3 to 4 more new charts.

One main chart will show how the whole scheme (MSSR) is intellectually perpetrated and executed with misinformation (Mithya) propaganda spread by elite academic journals and professors, media outlets and politicians. I am contemplating how to draw this chart schematically in the form of a few human skeletons (Masters of the Universe) and to show how this was knocked down by super-efficient widespread of MG-UACG.

The other chart will be on mutual fund companies scheming to cream the investors.

The third chart will be on how credit default swaps (put options on mortgage backed securities) precipitated the 2008 financial catastrophe - this will show the non-zero-sum capital destructive power of unconstitutional and inefficient short-selling by privileged mega bank holdings companies (protected by Federal Reserve Act and SEC).

The fourth chart will be how brokers take legalized bets against their own clients.

I will think more. Maybe some of Prosperity's points can be presented in many more charts.